

[TRANSLATION]

January 22, 2009
Central Japan Railway Company

Issuance of Domestic Straight Bonds

Central Japan Railway Company (the “Company”) has determined today the terms and conditions with respect to the issuance of the fortieth and forty-first series of domestic straight bonds (each series, respectively, the “Bonds”), as follows:

1. Name of the Bonds	Central Japan Railway Company 40 th Unsecured Straight Bonds (with inter-bond <i>pari passu</i> clause)	Central Japan Railway Company 41 st Unsecured Straight Bonds (with inter-bond <i>pari passu</i> clause)
2. Aggregate Amount of the Bonds	¥ 20 billion	¥ 30 billion
3. Issue Price	¥100 per each Bond of ¥100	¥100 per each Bond of ¥100
4. Interest Rate	1.557% per annum	2.166% per annum
5. Subscription Yield	1.557% (non-compound)	2.166% (non-compound)
6. Redemption Date (Maturity)	January 29, 2019	January 29, 2029
7. Payment Date	January 29, 2009	January 29, 2009
8. Lead Managing Underwriters	Daiwa Securities SMBC Co., Ltd. Mizuho Securities Co., Ltd.	Mitsubishi UFJ Securities Co., Ltd. Nikko Citigroup Limited
9. Ratings	Aa2 (Moody's) AA (R&I)	Aa2 (Moody's) AA (R&I)

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