

[TRANSLATION]

November 21, 2008  
Central Japan Railway Company

Issuance of Domestic Straight Bonds

The Company has determined today the terms and conditions with respect to the issuance of domestic straight bonds (each series, respectively, the “Bonds”), as follows:

1. Name of the Bonds	Central Japan Railway Company Unsecured Straight Bonds - Thirty-Eighth Series (Ranking <i>pari passu</i> among the Bonds)	Central Japan Railway Company Unsecured Straight Bonds - Thirty-Ninth Series (Ranking <i>pari passu</i> among the Bonds)
2. Aggregate Amount of the Bonds	JPY30,000,000,000	JPY10,000,000,000
3. Subscription Price	JPY100 per each Bond of JPY100	JPY100 per each Bond of JPY100
4. Interest Rate	2.391%	2.646%
5. Subscription Yield	2.391% (non-compound)	2.646% (non-compound)
6. Redemption Date (Maturity)	November 28, 2028	November 26, 2038
7. Closing Date	November 28, 2008	November 28, 2008
8. Lead Managers	Mizuho Securities Co., Ltd. Nomura Securities Co., Ltd. Mitsubishi UFJ Securities Co., Ltd. Nikko Citigroup Limited	Mizuho Securities Co., Ltd. Nomura Securities Co., Ltd. Mitsubishi UFJ Securities Co., Ltd. Nikko Citigroup Limited
9. Rating	Aa2 (Moody's) AA (R&I)	Aa2 (Moody's) AA (R&I)

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